

## COMPONENTS OF SECURITY STATE BUDGET

*Lelyuk N.E., Candidate of Science in Economy, Associate Professor, Tokar A.M., Teslenko R.Y., Master Degree Students, Kharkiv National University of Municipal Economy named after O.M. Beketov*

An important part of financial state security is security of budget. The effectiveness of fiscal policy, part of which is fiscal policy, affects the state budget system and fiscal security.

Budget security is the ability of the budget to ensure financial independence of the state and its effective use of budget funds in the performance of its functions.

The current legislation stipulates that budget security is a state of solvency of the government, considering the balance of revenues and expenditures of state and local budgets and the efficiency of public funds.

The main factors influencing the budget state security can be divided into organizational and legal, financial and economic. The first group includes the current regulatory framework, timely passage of the stages of the budget process, the extent of detail and transparency of the budget, features of the cash execution of the budget, timely decisions, regarding the fiscal adjustment, structural imperfections of the budget system, the influence of political forces in the budget process, etc. The volume of budget and balance the budget measure, the scale of budget financing, the presence or absence of budgetary provisions, the amount of tax benefits that affect the formation of fiscal revenues, the adjournments on payments to state and local budgets and etc. are included to the financial and economic factors.

Ukraine has identified a list of indicators of budgetary security and their optimal values in the Method of calculation developed by the Ukrainian Economic Security System, approved by the Ministry of Economy of Ukraine.

The state's security is determined by such characteristics as:

- a measure of balance;
- the integrity of the budget system;
- thorough preparation, procedures for review and approval of the budget;
- the volume of budget financing;
- the presence or absence of budgetary provisions;
- the nature of cash execution of the budget;
- the number of tax benefits;
- compliance with budgetary discipline.

The problems of the budget system are not only extremely small size of the budget, but with poor budget planning. A forward-looking indicators have uncertainty, depends on the influence of factors outside the control of the government, makes the budget as a financial plan for the convention and has a negative impact.

Budget security is defined as the level of redistribution through the budget of the gross domestic product. The level of GDP redistribution through the consolidated budget of Ukraine for 2010 was 29.6% of GDP in 2011 decreased to 28.7% in 2013 -2014 were planned at the level of 29.6% -30.6%, while the limit redistribution of the gross domestic product, as shown by the world practice, through the consolidated budget of Ukraine should not exceed 40-45%.

The most important indicator of the financial security of the state is the level of the budget deficit. The level of the budget deficit is defined as the ratio of deficit to gross domestic product. There are different estimates of its size limit. According to international statistics, the normal size of the budget deficit in the industrialized countries is in the range 3-4% of the GDP for the world average of 4.5% of its value. There is a tendency to stabilize the deficit on average world dimension of 4-5% of GDP.

The level of security of the state budget is inversely proportional to the magnitude of the budget deficit (including its causes). At the same time, the deficit stands almost the most important factor in the threats to financial security of the state at all. Today, therefore, it is important to ensure the timely preparation and execution of the budget, create an effective system of budgetary funds, to develop a concept of financial state security, improve the methodology for assessing the level of security (in particular, the account of the timeliness of the stages of the budget process, some safety indicators of regions, the fate of intergovernmental transfers in the incomes of local budgets) to ensure an appropriate level of financial security as a prerequisite for economic development.

To improve the budget for financial-economic security it is necessary to carry out the following activities:

- to ensure the stability and the deadlines in the budget process, especially with regard to timely adoption of the Law on the State Budget of Ukraine;
- to improve the process of budget planning and forecasting, primarily through consistency and simultaneity of the approval of such documents as the State program of economic and social development of Ukraine and the Law "On the State Budget of Ukraine" for the relevant year;
- to avoid fiscal imbalances, fiscal spending is structured in compliance with the direction of their social needs and identifying effective sources of income;
- to optimize the practice of financing the budget deficit by prohibiting the use of borrowings for current expenditures.

Given that the financial and economic security of the budget contains a component of security and is a component of national security, the disregard the problems of financial security is a direct threat for the national security of Ukraine.